

Audited Standalone Annual Financial Results
 for the quarter and year ended March 31, 2024

(Rupees in million)

Sr. No.	Particulars	Quarter ended			Year ended	
		Mar 31, 2024	Dec 31, 2023	Mar 31, 2023	Mar 31, 2024	Mar 31, 2023
		Audited (Refer Note 6)	Reviewed	Audited (Refer Note 6)	Audited	Audited
I	Revenue from operations					
	Interest income	30,581	28,548	23,817	1,11,567	89,278
	Sale of services	3,061	4,683	6,236	19,496	26,339
	Other financial charges	2,734	2,581	1,876	9,531	7,564
	Net gain on fair value changes	285	222	276	1,137	851
	Net gain/(loss) on derecognised financial instruments	7	(16)	(3)	(20)	(3)
	Total Revenue from operations	36,668	36,018	32,202	1,41,711	1,24,029
II	Expenses					
	Finance Costs	13,769	12,558	9,577	48,643	35,119
	Impairment on financial instruments	2,416	2,827	2,680	10,674	13,304
	Employee benefits expenses	8,768	9,286	10,209	38,508	40,576
	Depreciation, amortization and impairment	404	379	315	1,451	1,118
	Others expenses	2,493	2,412	2,089	9,388	7,638
	Total expenses	27,850	27,462	24,870	1,08,664	97,755
III	Profit before tax (I-II)	8,818	8,556	7,332	33,047	26,274
IV	Tax expense:					
	a. Current tax	668	2,311	674	7,707	6,213
	b. Deferred tax	1,588	(123)	1,204	732	468
	Total tax expense	2,256	2,188	1,878	8,439	6,681
V	Net Profit for the period/year (III-IV)	6,562	6,368	5,454	24,608	19,593
VI	Other Comprehensive Income/(Loss) (net of tax)	(91)	(10)	(94)	(364)	106
VII	Total Comprehensive Income/(Loss) (after tax) (V-VI)	6,471	6,358	5,360	24,244	19,699
VIII	Earnings per equity share (Refer Note 7)					
	a. Basic (in Rupees)	8.28	8.04	6.89	31.08	24.78
	b. Diluted (in Rupees)	8.27	8.03	6.89	31.04	24.76
	Face value per share (in Rupees)	10	10	10	10	10



Notes:

1 Statement of Standalone Assets and Liabilities

Particulars	(Rupees in million)	
	As at Mar 31, 2024	As at Mar 31, 2023
	Audited	Audited
ASSETS		
1 Financial Assets		
(a) Cash and cash equivalents	6,479	3,959
(b) Bank balances other than cash and cash equivalents	547	2,579
(c) Derivative financial instruments	19	1,653
(d) Trade receivables	1,246	658
(e) Loans	8,67,213	6,63,827
(f) Investments	33,803	12,433
(g) Other financial assets	394	348
	9,09,701	6,85,457
2 Non-financial Assets		
(a) Current tax assets (Net)	413	251
(b) Deferred tax assets (Net)	9,399	10,009
(c) Property, plant and equipment	1,625	1,224
(d) Capital work-in-progress	-	-
(e) Other intangible assets	222	204
(f) Right of use assets	3,265	2,443
(g) Other non-financial assets	940	916
	15,864	15,047
TOTAL ASSETS	9,25,565	7,00,504
EQUITY AND LIABILITIES		
3 Financial Liabilities		
(a) Derivative financial instruments	48	-
(b) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	5,090	2,918
(c) Debt securities	3,48,511	2,70,964
(d) Borrowings (other than debt securities)	3,38,314	2,42,278
(e) Subordinated liabilities	56,482	35,411
(f) Other financial liabilities	29,552	27,785
	7,77,997	5,79,356
4 Non-Financial Liabilities		
(a) Current tax liabilities (Net)	587	420
(b) Provisions	5,029	3,689
(c) Other non-financial liabilities	4,525	2,669
	10,141	6,778
5 Equity		
(a) Equity share capital	7,931	7,914
(b) Other equity	1,29,496	1,06,456
	1,37,427	1,14,370
TOTAL EQUITY AND LIABILITIES	9,25,565	7,00,504



2 Standalone Statement of Cash Flows

(Rupees in million)

Particulars	Year ended	Year ended
	Mar 31, 2024	Mar 31, 2023
	Audited	Audited
Cash flow from operating activities		
Profit before tax	33,047	26,274
Adjustments for		
Interest income	(1,11,567)	(89,278)
Interest expenses	47,716	35,029
(Profit)/loss on sale of asset	(9)	(10)
Realised net (gain)/ loss on FVTPL investments	(899)	(907)
Unrealised (gain)/loss on FVTPL investments	(238)	56
Discount on commercial paper	770	90
Provision for compensated absence and gratuity	299	66
Employee share based payment expenses	553	436
Depreciation, amortization and impairment	1,451	1,118
Impairment on financial instruments	10,674	13,304
Operating cash flow before working capital changes	(18,203)	(13,822)
Adjustments for working capital changes:		
(Increase)/decrease in loans	(2,14,060)	(1,04,627)
(Increase)/ decrease in trade receivables	(589)	761
(Increase)/decrease in other financial assets and others	2,913	(2)
Increase/(decrease) in other financial and non financial liabilities & provisions	(445)	5,065
Increase/(decrease) in trade payables	2,172	449
Cash generated from/(used in) operations before adjustments for interest received and interest paid	(2,28,212)	(1,12,176)
Interest paid	(41,105)	(38,421)
Interest received	1,09,461	88,414
Cash generated from/(used in) operations	(1,59,856)	(62,183)
Direct taxes paid (net of refunds)	(7,504)	(6,324)
Net cash flow generated from/(used in) operating activities	(1,67,360)	(68,507)
Cash flow from investing activities		
Purchase of investments	(5,29,173)	(4,92,677)
Proceeds of investments	5,08,939	5,03,508
Purchase of fixed assets	(1,234)	(1,113)
Proceeds from sale of fixed assets	12	15
Net cash generated from/(used in) investing activities	(21,456)	9,733
Cash flow from financing activities		
Debt securities issued	2,21,677	1,00,992
Debt securities repaid	(1,44,900)	(82,106)
Borrowings other than debt securities issued	2,99,109	1,72,078
Borrowings other than debt securities repaid	(2,03,073)	(1,25,072)
Subordinated debt issued	23,371	-
Subordinated debt repaid	(2,300)	(6,000)
Proceeds from issue of shares and security premium	715	339
Repayment of lease liabilities	(809)	(768)
Dividend and tax paid on dividend	(2,454)	(1,502)
Net cash generated from/(used in) financing activities	1,91,336	57,961
Net increase/(decrease) in cash and cash equivalents	2,520	(813)
Add : Cash and cash equivalents as at the beginning of the year	3,959	4,772
Cash and cash equivalents as at the end of the year*	6,479	3,959
*Components of cash and cash equivalents		
Balances with banks	6,061	3,585
Demand drafts on hand	63	89
Cash on hand	355	285
	6,479	3,959



Audited Consolidated Annual Financial Results
 for the quarter and year ended March 31, 2024

(Rupees in million)

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Notes:

1 Statement of Consolidated Assets and Liabilities

(Rupees in million)

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